# ARTICLE 31.

# DEBT-PUBLIC.

## Sinking Fund Investments.

5. Classes of securities in which may be invested.

#### Statements of Financial Condition.

- 6. Reports by financial officers.
- 7. Forms for reports.
- 8. Penalty for failure to report,

### Public Works.

- 9. Definitions.
- 10-12. Authority to borrow money.
- 13. Contracts; referendum election.
- 14. Special assessments.

- 15-18. Issuance of bonds; methods of payment.
- 19. Purpose to secure benefits of NRA.
- 20. Exemptions from sub-title.
- 21-23. Constitutionality; how may be
- 24. Additional powers.

## Refunding of Indebtedness.

25-29. Authority to issue refunding bonds and to provide for retirement of same; proviso.

## Sinking Fund Investments.

1935, ch. 388.

5. Whenever any Treasurer or other authorized financial officer of any county, municipal or public corporation, special district and/or political sub-division of this State, who is or shall be entrusted with the duty of investing the sinking funds or other funds accumulated or to be accumulated for the retirement of the debts or other obligations of such county, municipal or public corporation, special district and/or policital subdivision, shall at any time hereafter be required by the terms of any

For bridge loan of 1927, see ch. 427 of 1927.

For construction loan of 1927, see ch. 345 of 1927. For Fifth Regiment Armory Plaza loan, see ch. 633 of 1927, and ch. 568 of 1929.

For road loan of 1927, see ch. 454 of 1927.

For Morgan College loan, see ch. 666 of 1927.

For bridge loan of 1929, see ch. 129 of 1929.

For Post Road loan of 1929, see ch. 130 of 1929. For construction loan of 1929, see ch. 132 of 1929.

For road loan to Edgewood Arsenal, see ch. 227 of 1929.

For Charlotte Hall School loan, see ch. 263 of 1929.

For road loan of 1929, see ch. 278 of 1929.

For bridge loan of 1931, see ch. 248 of 1931. For construction loan of 1931, see ch. 253 of 1931.

For Ocean City inlet loan, see ch. 511 of 1931.

For construction loan of 1933, see ch. 311 of 1933.

For loan for unemployment relief in Baltimore City, see ch. 254 of 1933.

For general loan of 1935, see ch. 89 of 1935.

For emergency loan of 1935, see ch. 91 of 1935.

For loans by State Roads Commission, see art. 89B, secs. 69-80.

For ferry loan in connection with Chesapeake Bay Bridge, see art. 89B, secs. 81, et seq.